

**SHELTON BOARD OF EDUCATION
FINANCE COMMITTEE MEETING
JUNE 26, 2013**

Chairman Arlene Liscinsky called the meeting to order at 5:10 p.m.

Pledge of Allegiance

In Attendance: Committee Members: Arlene Liscinsky, Win Oppel, and Mark Holden, BOE Chairman, Michael Pacowta, Jim Oraziotti, and Jay Francino-Quinn.

Absent: Tom Minotti (excused).

Also in Attendance: Allan Cameron, Director of Finance; Freeman Burr, Superintendent of Schools; Board of Education Member, Kathy Yolish; SEA President, Debbie Keller; and Judson Crawford, Board of A&T.

1. Minutes of The Finance Committee Meeting of June 19, 2013

ACTION: Mark Holden moved to approve the minutes of the Finance Committee Meeting of June 19, 2013.
Win Oppel seconded the motion.
A vote was taken with all in favor. Motion carried.

2. Report on Reconciliation Meeting with City Accounting Staff

A meeting was held at 8:00 a.m. with Paul Hiller, Diane Lemanski and Kathy Zap from the City finance office and Al Cameron, Catherine Araujo and Mary Berry from the BOE finance office to discuss the status of the Reconciliation. The City has on record that the BOE has expended \$22,000,000. The BOE has expenditures of \$63,441,000 on its books.

All of the City Hall people are new to the process. Two people are part-time. The City ran the latest report at 2:00 today. There has not been time to review the details. The City postings are still being worked on.

3. Update on Year to Date Object Summary—(L2) for '12-'13 School Year

A document entitled Shelton Board of Education YTD Object Summary after Xfrs to Grants and Excess Costs—L2 06/26/13 was handed out for review and discussion. Al Cameron briefly reviewed overages and shortfalls. He indicated that not all Unemployment and Workers Comp expenses have been posted. The City is not yet up to date with those postings. The BOE has posted all Health benefits to date. The City is behind in posting their benefits.

Mr. Cameron asked for an opinion on how to address a possible \$87,000 shortfall. On the side of caution it was agreed upon by consensus to put in an encumbrance of \$87,000.

4. Recommended Line Item Transfers—possible vote

There was further discussion regarding the early retirement payments, possible new teacher requirements for next year, and over enrollment at ESS. It was decided to meet again to hold off on the line item transfers until after the City and the BOE catch up. This could possibly be done at the next Finance Committee meeting on July 17th.

5. Adjournment

Arlene Liscinsky adjourned the meeting at 5:49 p.m.

Respectfully submitted,

Faith B. Hack
Recording Secretary