Salaries: The salary Journal Entries are complete through April. 76.4% of the budget is expended; including the payment to teachers from the VRIP two years ago, compared with 78.3% at this time last year, 74.7% at this time the year before.

Temporary Certified Substitutes are $436K over budget; last year at this time they were over budget by $264K, the year before $234K. Mrs. Pannozzo has investigated the reasons for the overages and reported her findings to Supt. Burr.

Tutors: The Office of Instruction and HR Dept. monitor tutors carefully. YTD 93.1% of the budget is committed vs. 113.3% at this time last year and 138.9% at this time the year before.

Because of the overages in Administrators, Certified Substitutes and Tutors, a shortfall in the Certified Salary family of accounts is projected. The Spec. Ed. Excess Cost Reimbursement will cover the shortfall in tutors; however, there will be a remaining shortfall due to unplanned expenditures in the Administrators account and the overage on Certified Substitutes.

In the Non-Certified payroll, 84.3% of the budget is committed compared with 85.4% at this time last year, 87.1% at this time the year before. As reported previously, a slight shortfall may occur in this family of accounts, due to custodial and maintenance overtime necessitated by the inclement weather.

Benefits: The withholding for April health insurance and FICA payments have been posted. 81.8% of the budget is committed.

Since the City and BOE have become self-insured for health insurance, Anthem’s “drafts” on the City have not been posted to the GM360L; therefore, they have not been posted in MUNIS. We continue to meet with the City, the auditors and representatives of Smith Brothers to establish the processes and procedures for the new self-insured health plans; we are making progress in working out the logistics of setting up self-insurance funds within MUNIS that will appropriately track revenues and expenditures. This has proven to be a tedious and time consuming process; we continue to work on it.

As part of the reconciliation process we have posted all of the charges that have been posted by the City. Charges for Worker’s Comp. and City paid unemployment have not been posted yet. According to the Workers Comp. Trust, the BOE has committed $436K to W/C YTD; however, there are some settlements that are pending.

Instructional Materials: The “freeze” is working; 67.8% of the budget is committed compared with 70.6% last year, 56.5% at this time the year before. The elementary schools have used approximately 89.7% of their available budgets, the intermediate school approximately 72.2%, the high school approximately 63.5%, Spec. Ed. 102.6% and Office of Instruction 27.1%.

Program Improvement & Staff Development: 48.5% of the budget is committed this year vs. 50.7% last year, 130.1% the year before. The budget was increased in 2012-13 by $75,000 to support curriculum work associated with the Common Core. Of the $82,879 spent YTD, $34,372 represents payments to outside agencies; i.e. CES, Custom Computer, Munis and the University of Hartford for STEM training. $48,507 has been payments to BOE staff for curriculum work.

Tuition: Through April 30, $2,067,739 has been expended; $217,194 is encumbered. Encumbrances include the Aquaculture school and Spec. Ed. outplacements. As a point of reference, last year at this time the tuition account was $115K over budget, the year before
$243K over; this family of accounts is $72K over budget this year. We have checked with Spec. Ed. — everything is encumbered and there are no move-ins that we know of.

**Transportation:** The buses are fully encumbered. YTD expenditures for Regular Ed are $1,616,127. Based on existing encumbrances it appears that the regular ed. budget may be overspent by $18K.

$953,107 has been expended on Spec. Ed Transportation. Approximately $183K was for summer school; $770K is for other Spec. Ed Trans through April. Based on existing encumbrances, a shortfall in the Spec. Ed. Trans is projected at $157K. This is an amount that will be offset by the Special Ed. Excess Cost Grant.

Due to increases in the contract amounts, Athletic Transportation and Student Field Trips are running at higher levels than they have been in the past. Athletic Trans. is over budget by $55K and Field Trips, which have been used to augment Athletic Trans, are over by $21K. It is expected that these accounts will show a $76K shortfall because the spring sports season, which is the most transportation intensive, has not been billed yet.

As previously reported, bus fuel expense is running significantly higher than anticipated; $350,831 has been expended based on 126 days of school; the daily rate is $2,784.38 for a projected total cost after 181 days of $503,972. Through the end of February, the fleet was using an average of 1,347 gallons of propane per day; projecting forward, the fleet will be expected to use 243,846 gallons; 108,846 more than anticipated. Even after claiming the $0.50 per gallon excise tax rebate, this budget line will be over budget. The budgeted cost per gallon of propane is $1.35; the average price paid YTD is $2.05 per gallon. A $283,498 budget overrun is projected.

We have filed the paperwork to claim the excise tax credit; preliminary indications are that, because we are tax exempt, it may not be available until after the fiscal year is over. The BOE has applied to register as an alternative fuel dispenser; that is the first step in applying for the excise tax credit. Our application was rejected; a number of issues need to be resolved before we can be granted status as an alternative fuel dispenser; as best we can tell, those issues have been resolved; we will re-file within the next few days.

**Administrative Expenses:** Internet and telephone services have been encumbered. We have ordered non-instructional supplies for the offices and paid for most of the annual Dues & Fees. The balance of the items are encumbered throughout the year, as needed. 84.4% of the budget is committed vs. 86.4% at this time last year, 88.3% at this time the year before.

**Heat & Utilities:** This continues to be an area of concern in the budget.

Ten payments have been made to UI and Direct Energy for electricity. Electricity use has moderated; projected use for 2013-14 will fall to ½ of 1% below the three year average. Total usage is projected to be 8,188,000KWH, which will result in total billing of $1,350,000. This account will be over budget at the year-end by approximately $19K.

After three billing cycles (the Board is billed quarterly) $66,174 has been paid for water vs. a budget of $60,936; the final billing cycle is estimated to cost $22K. This account is projected to be over budget by $27K.

We are finally easing out of the heating season? YTD 329,000 CCF of natural gas have been used vs. 252,020 at this time last year; a 77,670 CCF increase compared with last year. Each
school has used more; projecting through the year end, we expect to use approximately 30% more natural gas than last year – which will result in this account being $66,500 over budget.

With respect to fuel oil, 109,373 gallons have been dropped through April 30. Projecting ahead, approximately 116,600 gallons will be dropped; a 21% increase over the five year average. The average price paid per gallon has been $3.47. The estimated shortfall in this account will be approximately $78,000.

As part of the budget building process all of these accounts have been reviewed; while some adjustments will be required, in general the budgeted amounts and projected expenditures seemed appropriate – this position may have to be revised in light of increased electricity usage, increased natural gas usage, and the increase in the water bill. However, at this time, it is estimated that this family of accounts will exceed the budget by approximately $190K.

Building and Equip. Services: 116.2% of the budget is committed vs.111.1% last year and 102.4% the year before. Expenditures for Service Contracts are over budget by $228,908 and $129,479 is encumbered resulting in a total over budget situation of $358,387. This was investigated in detail previously and reported on; it has been reinvestigated and the numbers are correct; the drivers are software support contracts. Of the $129K in encumbrances, $103 is associated with technology. Part of the average in Service Contracts will be offset in "Rentals". At the end of the year, this family will be over budget.

With 9 weeks of school left, only $2,838 remains in the "project account"- this is the place in the budget where fire code compliance and security improvements are coming from.

Support Services: 96.3% of the budget this is committed this year, vs.115.2% last year, 171.2% the year before. Of the $307,164 spent for professional technical services this year, legal expenses account for a total $113,987; $70,305 for Spec. Ed., $23,988 for employment related matters and $19,981 for other matters.

Equipment: 69.7% is committed this year vs.89.5% last year and 93.5% the year before.

- Promethean Boards – purchased by and paid for by the City $100K. They have been received and deployed at PHS, SIS and the elementary schools. They are being used!
- The BOE received a $256K technology grant; 750 chrome books, carts have been purchased. They have all been received and have been commissioned.

Other:

The balance in the Athletic Account as of 05/15/14 was $116,514.02.
The balance in the Parking Lot Account as of 05/15/14 was: $24,050.00.
P2P collections are: Collected $243,578 from 679 SHS students and 176 SIS students; refunded $2,150.00 for a net collection of $241,428.00. Last year at this time collections were $221,570.37 the year before $217,000.