CALL TO ORDER/PLEDGE OF ALLEGIANCE

Mayor Mark A. Lauretti called the Special Meeting of the Board of Aldermen to order at 6:15 p.m. All those present rose and pledged allegiance to the Flag of the United States of America.

ROLL CALL

Alderman John F. Anglace, Jr., President – present
Alderman Lynne Farrell- present
Alderman John “Jack” Finn- present
Alderman Stanley Kudej- present
Alderman Noreen McGorty- present
Alderman John P. Papa-present
Alderman Eric McPherson- present
Alderman Anthony Simonetti- present

ALSO IN ATTENDANCE

Mayor Mark A. Lauretti, City of Shelton
Paul Hiller, Finance Director
Michael Maglione, Director of Public Safety & Emergency Management

AGENDA ITEMS

1. **END OF FISCAL YEAR FINANCIAL TRANSACTIONS**

Alderman Anglace MOVED to make the following Inter-Departmental Transfers for the Fiscal Year ending June 30, 2014 in order to correct deficiencies in certain accounts as follows:
Department: Administration
To Account #: 001-0100-411.10-01
Description: Regular Payroll
From Account #: 001-9900-900.99
Description: Contingency
Amount: $29,162.00

Department: Administration
To Account #: 001-0100-411.10-02
Description: Part Time Employees
From Account #: 001-9900-900.99-00
Description: Contingency
Amount: $5,111.00

Department: Legislative
To Account #: 001-0300-412.30-01
Description: Professional Services
From Account #: 001-9900-900.99-00
Description: Contingency
Amount: $9,850.00

Department: Debt Service
To Account #: 001-4500-911.70-10
Description: 8/11 Refinancing
From Account #: 001-0000-381.16-00
Description: Unanticipated Income
Amount: $400,000.00
Department: Public Risk Management
To Account #: 001-5600-412.30-20
Description: Municipal insurance
From Account #: 001-9900-900.99-00
Description: Contingency
Amount: $26,421.00

SECONDED by Alderman Papa. A voice vote was taken and the MOTION PASSED 8-0.
## FY2014 EOY Interdepartmental Transfers

<table>
<thead>
<tr>
<th>Department</th>
<th>To Account #</th>
<th>From Account #</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration</td>
<td>001-0100-411.10-01</td>
<td>001-9900-900-99-00</td>
<td>$29,162</td>
</tr>
<tr>
<td>Legislative</td>
<td>001-0300-412.30-01</td>
<td>001-9900-900-99-00</td>
<td>$9,850</td>
</tr>
<tr>
<td>Debt Service</td>
<td>001-4500-911.70-10</td>
<td>001-0000-381.16-00</td>
<td>$400,000</td>
</tr>
<tr>
<td>Public Risk Management</td>
<td>001-5500-412.20-20</td>
<td>011-9990-101.00-00</td>
<td>$27,442</td>
</tr>
</tbody>
</table>

2. FUNDING FOR COMMAND VEHICLES FOR FIRE DEPARTMENT

Alderman Anglace MOVED to appropriate $30,000 for the replacement of two Fire Department Command Vehicles with funding to be provided by bonding pursuant to Section 7.16 of the City Charter.

SECONDED by Alderman Papa. A voice vote was taken and the MOTION PASSED 8-0.

3. FUNDING FOR PUBLIC WORKS/RECREATION VEHICLE/EQUIPMENT

Alderman Anglace MOVED to appropriate $100,000 for Public Works/Recreation Vehicle/Equipment Purchase with funding to be provided by bonding to Section 7.16 of the City Charter.

SECONDED by Alderman Simonetti. A voice vote was taken and the MOTION PASSED 8-0.

4. FUNDING FOR FURNITURE, FIXTURES & EQUIPMENT FOR BOE

Discussion:

Mayor Lauretti: For the record, I would like to note that there was quite a discussion on Facebook by Alderman Finn with the dollar amount. The Board of Education estimated that this was going to be a $200,000 item; I estimate that it would be far less. I think in the end you will see that the number will be closer to around that, so just know that is coming.
Alderman Anglase MOVED to appropriate $52,000 for furniture, fixtures and equipment for the Board of Education with funding to be provided by bonding pursuant to Section 7.16 of the City Charter.

SECONDED by Alderman Papa. A voice vote was taken and the MOTION PASSED 8-0.

5. RESOLUTION TO WITHDRAW FROM SOUTH CENTRAL CT REGIONAL EMERGENCY COMMUNICATIONS SYSTEM (C-MED)

Alderman Anglase MOVED to approve the withdrawal from the SOUTH CENTRAL CONNECTICUT REGIONAL EMERGENCY COMMUNICATIONS SYSTEM.

Further authorize Mayor Mark A. Lauretti to sign any and all documents necessary to effectuate said withdrawal.

SECONDED by Alderman Simonetti. A voice vote was taken and the MOTION PASSED 8-0.

6. ADOPTION OF BOND RESOLUTION

Discussion:
Mayor Lauretti: Let the record reflect that there is a resolution that follows that, and there are eight sections that follow. This is a standard bond resolution that we do every year for our aldermanic bonding. Schedule A is the list of all of the projects.

Alderman Anglase MOVED to adopt the following resolution, which shall be included in full in the minutes of the meeting:
Resolution authorizing the issuance of $2,315,922 bonds of the City of Shelton for various public improvements and equipment and pending the issuance thereof the making of temporary borrowings for such purpose.
RESOLUTION AUTHORIZING THE ISSUANCE OF $2,315,922
BONDS OF THE CITY OF SHELTON FOR VARIOUS PUBLIC
IMPROVEMENTS AND EQUIPMENT AND PENDING THE
ISSUANCE THEREOF THE MAKING OF TEMPORARY
BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. To meet the appropriations aggregating $2,315,922 for various public
improvements and equipment enacted at various meetings held by the Board of Aldermen and described in
Schedule A attached hereto (the "Projects"), $2,315,922 bonds of the City of Shelton, Connecticut (the
"City") may be issued, maturing in substantially equal annual installments not later than the fifth year after
their date. Said bonds may be issued in one or more series as determined by the Treasurer and the Director
of Finance and the amount of bonds of each series to be issued shall be fixed by the Treasurer and the
Director of Finance, provided that the total amount of bonds to be issued shall not be less than an amount
which will provide funds sufficient with other funds available for such purpose to pay the principal of and
the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds
outstanding at the time of the issuance thereof, and to pay for the costs of issuance of such bonds. The
bonds shall be in the denomination of $1,000 or a multiple thereof, be issued in fully registered form,
be executed in the name and on behalf of the City by the facsimile or manual signatures of the Treasurer and
the Director of Finance, bear the City seal or a facsimile thereof, be certified by a bank or trust company,
which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or
trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of
Hartford, Connecticut. The bonds shall be general obligations of the City and each of the bonds shall recite
that every requirement of law relating to its issue has been duly complied with, that each bond is within
every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the
payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each
series to be issued, the annual installments of principal, redemption provisions, if any, the certifying,
registrar and transfer agent, and the paying agent, the date, time of issue and sale and other terms, details
and particulars of such bonds, including the approval of the rate or rates of interest, shall be determined by
the Treasurer and Director of Finance in accordance with General Statutes of Connecticut, Revisions of
1958, as amended (the "Connecticut General Statutes").

Section 2. Said bonds shall be sold by the Treasurer in a competitive offering or by
negotiation, in the Treasurer's discretion. If sold in a competitive offering, the bonds shall be sold upon
sealed proposals at not less than par and accrued interest on the basis of the lowest net or true interest cost to
the City. A notice of sale or a summary thereof describing the bonds and setting forth the terms and
conditions of the sale shall be published at least five days in advance of the sale in a recognized publication
carrying municipal bond notices and devoted primarily to financial news and the subject of state and
municipal bonds. If the bonds are sold by negotiation, provisions of the purchase agreement shall be subject
to the approval of the Mayor, Treasurer and Director of Finance.

Section 3. The Treasurer and Director of Finance are authorized to make temporary
borrowings in anticipation of the receipt of the proceeds of any series of said bonds. Notes evidencing such
borrowings shall be signed by the Treasurer and the Director of Finance, have the seal of the City affixed,
be certified and payable at a bank or trust company designated by the Treasurer, pursuant to Section 7-373
of the Connecticut General Statutes, and be approved as to their legality by Robinson & Cole LLP,
Attorneys-at-Law, of Hartford, Connecticut. They shall be issued with maturity dates which comply with
the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be
amended from time to time. The notes shall be general obligations of the City and each of the notes shall

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recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Projects. Upon the sale of said bonds the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 4. The balance of any unexpended bond proceeds not needed to meet the cost of any Project, may be transferred by the Mayor and Director of Finance to meet the cost of any other Project.

Section 5. The City hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the “Regulations”), to reimburse expenditures paid sixty days prior to and anytime after the date of passage of this Resolution in the maximum amount of the Projects with the proceeds of bonds, notes, or other obligations ("Tax Exempt Obligations") authorized to be issued by the City. The Tax Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The City hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Finance or his designee is authorized to pay Project expenses in accordance herewith pending the issuance of Tax Exempt Obligations.

Section 6. The Mayor, Treasurer and Director of Finance, or any two of them, are hereby authorized, on behalf of the City, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to Municipal Securities Rulemaking Board (the “MSRB”) and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 7. The Treasurer and the Director of Finance, or either of them, are hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution.

Section 8. This Resolution is adopted pursuant to the provisions of Section 7.16 of the City Charter and is within the limitations set forth therein for the fiscal year ended June 30, 2014.

Enacted by the Board of Aldermen:

Approved by the Mayor: ____________________________ Date ____________

Attest:

______________________________
City Clerk

Date ____________________________
<table>
<thead>
<tr>
<th>Project</th>
<th>Date</th>
<th>Amount of Appropriation</th>
<th>Remaining 2% Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Repair/Repaint Community Ctr Ceiling</td>
<td>7/23/2013</td>
<td>$235,000</td>
<td>2,081,579</td>
</tr>
<tr>
<td>Riverwalk Veteran's Park</td>
<td>7/23/2013</td>
<td>15,000</td>
<td>2,066,579</td>
</tr>
<tr>
<td>Engineering Services - 40 Riverdale Ave.</td>
<td>8/8/2013</td>
<td>183,000</td>
<td>1,883,579</td>
</tr>
<tr>
<td>Paint Pool Walls at Community Center</td>
<td>9/12/2013</td>
<td>11,435</td>
<td>1,872,144</td>
</tr>
<tr>
<td>Breathing Apparatus for Fire Department</td>
<td>9/12/2013</td>
<td>255,261</td>
<td>1,616,883</td>
</tr>
<tr>
<td>Paint Bleachers, Railing &amp; Floors at Comm Ctr</td>
<td>9/12/2013</td>
<td>6,795</td>
<td>1,610,088</td>
</tr>
<tr>
<td>Brick Pavers and Work for Riverwalk</td>
<td>10/7/2013</td>
<td>299,915</td>
<td>1,310,173</td>
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<tr>
<td>Fence on Howe and Cornell Street</td>
<td>10/7/2013</td>
<td>15,850</td>
<td>1,294,323</td>
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<tr>
<td>Paving at Booth Hill and Elizabeth Shelton Schools</td>
<td>10/17/2013</td>
<td>90,719</td>
<td>1,203,604</td>
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<tr>
<td>Portable Vehicle Lifts in Maintenance Garage</td>
<td>11/14/2013</td>
<td>48,950</td>
<td>1,154,654</td>
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<tr>
<td>Structural Firefighting Gear</td>
<td>1/9/2014</td>
<td>150,000</td>
<td>1,004,654</td>
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<tr>
<td>2nd Installment of Dikovsky Property</td>
<td>1/9/2014</td>
<td>150,000</td>
<td>854,654</td>
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<tr>
<td>Architectural Services - Front Entranceway - School Security</td>
<td>2/19/2014</td>
<td>181,000</td>
<td>673,654</td>
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<tr>
<td>Additional Funding for Promethean Boards</td>
<td>3/13/2014</td>
<td>99,655</td>
<td>573,999</td>
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<tr>
<td>Additional Funding for Pre-Emption Control Devices - Fire Department</td>
<td>3/13/2014</td>
<td>12,982</td>
<td>561,017</td>
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<tr>
<td></td>
<td>Description</td>
<td>Date</td>
<td>Amount</td>
</tr>
<tr>
<td>---</td>
<td>-----------------------------------------------------------------------------</td>
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<td>---------</td>
</tr>
<tr>
<td>16</td>
<td>Propane Gas Filling Station - Hocon Gas</td>
<td>3/18/2014</td>
<td>107,500</td>
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<tr>
<td>17</td>
<td>Purchase of Maybeck Property</td>
<td>4/10/2014</td>
<td>200,500</td>
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<tr>
<td>18</td>
<td>Commercial Rotary Mower for Parks &amp; Recreation</td>
<td>5/8/2014</td>
<td>20,360</td>
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<tr>
<td>19</td>
<td>Safety and Security Window Film for Various Schools</td>
<td>6/12/2014</td>
<td>50,000</td>
</tr>
<tr>
<td></td>
<td>Two Command Vehicles for Fire Department</td>
<td></td>
<td>30,000</td>
</tr>
<tr>
<td>20</td>
<td>Public Works/Recreation Vehicle/Equipment Purchase</td>
<td>1/30/2014</td>
<td>100,000</td>
</tr>
<tr>
<td>21</td>
<td>Furniture, Fixtures &amp; Equipment for the Board of Education</td>
<td>1/30/2014</td>
<td>52,000</td>
</tr>
<tr>
<td></td>
<td><strong>TOTAL:</strong></td>
<td></td>
<td><strong>$2,315,922</strong></td>
</tr>
</tbody>
</table>


SECONDED by Alderman Papa. A voice vote was taken and the MOTION PASSED 8-0.

ADJOURNMENT

Alderman Papa MOVED to adjourn at approximately 6:21 pm. SECONDED by Alderman McPherson. A voice vote was taken and the MOTION PASSED 8-0.

Respectfully Submitted,

Brittany Gannon, Clerk
Board of Aldermen

DATE APPROVED: _______________ BY: ________________________________
Mark A. Lauretti
Mayor, City of Shelton