



PLAN PERFORMANCE INSIGHTS

Multiple plan summary

As of 6/30/2024

City of Shelton

Introduction

This Plan Performance Insights report provides directional insights into your plan by presenting key measures of plan health along with overviews of participant activity. The below are important background details to understand as you review this report.



How we capture data

Every month a comprehensive month-end “snapshot” of your plan’s data is taken. The snapshot is a point-in-time capture of what is on the recordkeeping systems at the time that it is taken. Each month-end snapshot is then saved and stored so that it can be used to report on your plan’s activity and performance over time.

These snapshots do not change after they are taken. Therefore, they may not reconcile with other reporting that accounts for adjustments or corrections applied after the snapshot was taken.



Data quality is key

Good data drives good analytics. Several topics and metrics in this report rely on participant data that is provided by the plan sponsor or those who work on behalf of the plan. Providing and maintaining high quality data for your entire participant population ensures the accuracy of the insights presented.

List of plans

2 Included plans

The insights presented in this report are a summarization of the individual results from the plans listed below

524791-01 Money Purchase Pension Plan & Trust Agreement City of Shelton

524791-02 City of Shelton Deferred Compensation Plan

Executive summary

As of 6/30/2024



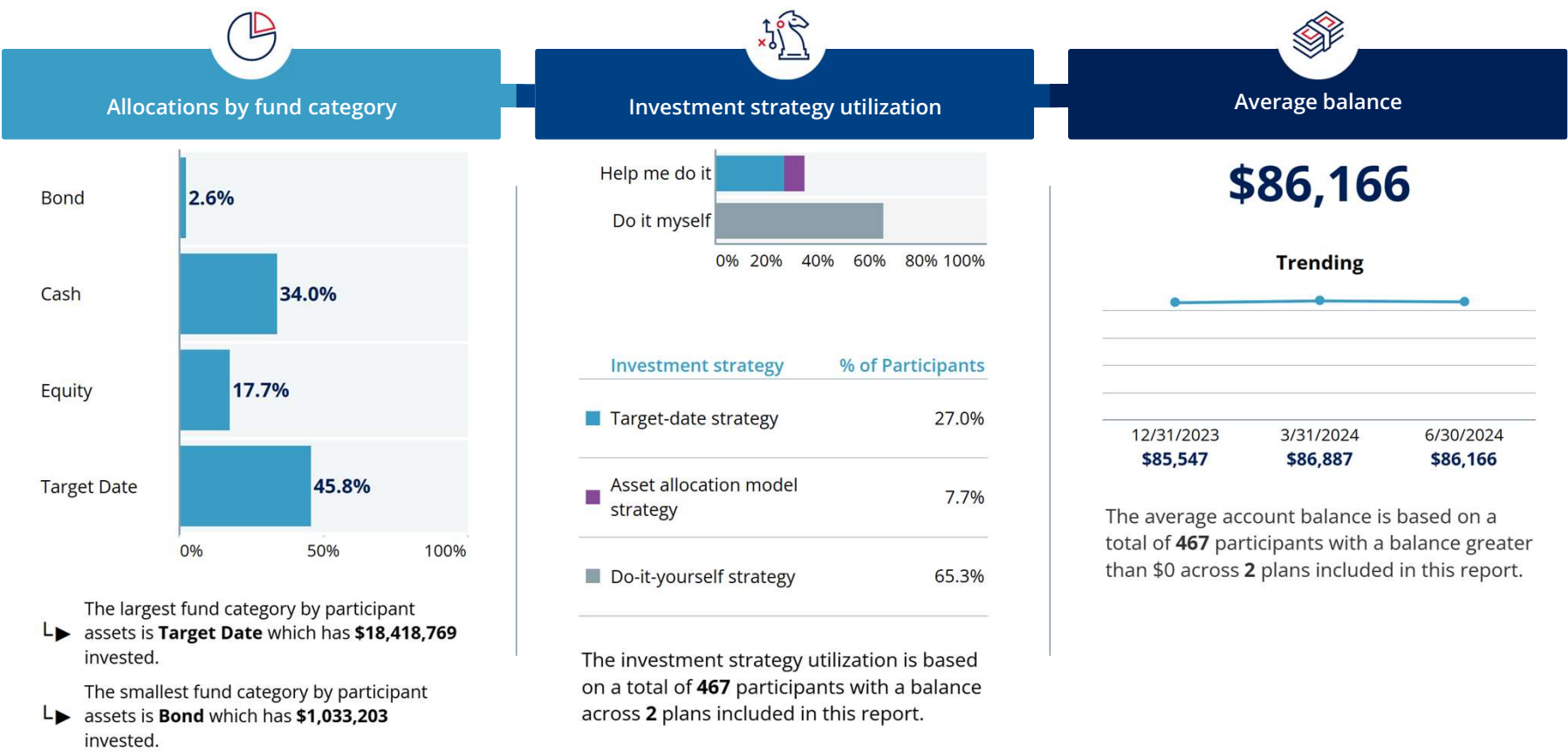
Overview

The assets and participant counts presented are effective as of period end. The assets do not reflect any adjustments, dividends, corrections, or similar that are processed after period end.

¹Insights on this page are limited to only plans active as of March 31, 2024. Calculated totals may differ from other sections of this report.

Executive summary

As of 6/30/2024



Executive summary

As of 6/30/2024



Participation rate

73%

Trending



12/31/2023
70%

3/31/2024
73%

6/30/2024
73%

61 out of **84** eligible participants have a contribution election on file that is greater than 0% or \$0. This is across **1** plan included in this report.



Contribution rate

9.6%

Trending



12/31/2023
9.3%

3/31/2024
9.4%

6/30/2024
9.6%

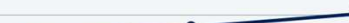
9.6% is the average contribution rate for the **53** eligible participants that have a contribution election on file that is greater than 0%. This is based on **1** plan included in this report.



Contributing over 10%

30.2%

Trending



12/31/2023
25.0%

3/31/2024
27.3%

6/30/2024
30.2%

16 out of the **53** eligible participants with a contribution election of at least 1% are contributing more than 10%. Contribution elections are rounded to whole percentages for this calculation which excludes participants contributing less than 0.5%. This is based on **1** plan included in this report.

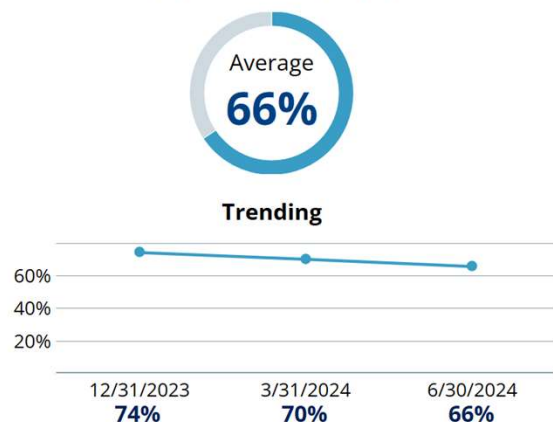
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Lifetime Income Score

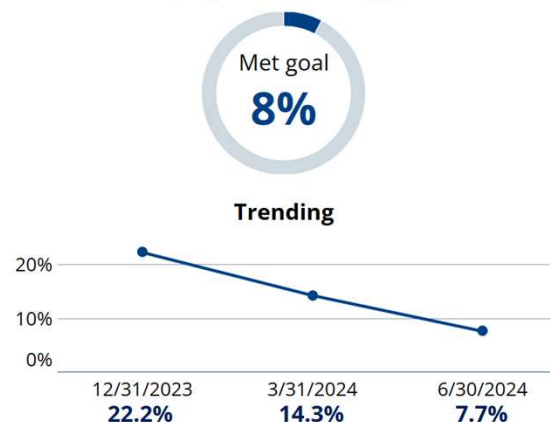
As of 6/30/2024

Lifetime Income Score



The average Lifetime Income Score is calculated using a standard current income replacement goal of 75% for all participants. It is based on **26** eligible participants that have a calculated Lifetime Income Score across **2** plans included in this report.

Participants reaching goal



2 of eligible participants are on track to achieve an estimated retirement income that is greater than or equal to 75% of their current salary. This is based on **26** eligible participants that have a calculated Lifetime Income Score across **2** plans included in this report.

Overview

This Lifetime Income Score summary is based on all actively employed and eligible individuals for which both a date of birth and salary have been provided. A standard salary replacement goal is used for all the included individuals.

Cash flow

As of 6/30/2024

Year-to-date participant activity summary¹



Total contributions

\$1,285,992



Disbursements

-\$2,985,740



Net Activity

(\$1,699,749)

Overview

Cash flow illustrates the inflows and outflows of dollars from participant accounts along with the impact that those flows have on participant balances. All actively employed and separated from service participants are included.

Impact on balances

	10/1/2023 - 12/31/2023	1/1/2024 - 3/31/2024	4/1/2024 - 6/30/2024
Beginning balance	\$0	\$40,292,542	\$40,923,738
Contributions	\$452,278	\$600,757	\$685,234
Disbursements	-\$825,138	-\$1,377,960	-\$1,607,780
Fees ²	-\$54	-\$15,147	-\$15,091
Loans issued	-\$32,095	-\$34,125	-\$73,647
Loan payments	\$25,982	\$32,890	\$40,056
Other ³	\$38,024,459	\$0	\$10
Change in value	\$2,647,110	\$1,424,780	\$287,181
Ending Balance	\$40,292,542	\$40,923,738	\$40,239,701

¹The year-to-date period begins when the plan is loaded onto the recordkeeping system. Therefore, the year-to-date period may not include all months for plans that were recently added.

²Fees may include but are not limited to: transactional and plan administrative fees.

³Other includes 'Transfer In', 'Transfer Out', 'Adjustments'

Contribution rate

As of 6/30/2024

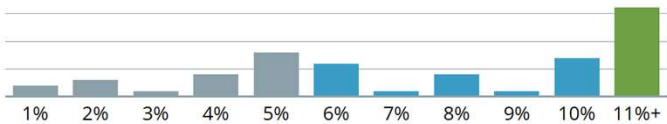
Contribution rate

Average
9.6%

The average contribution rate is based on **53** eligible participants that have a contribution election on file that is greater than 0%. This is based on **1** plan included in this report.

Distribution of contribution rates

(Rounded to whole percentages)



- 66.0% (35)** of participants are contributing over 5%
- 30.2% (16)** of participants are contributing over 10%

Number of participants by contribution rate over time

	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%	11%+
6/30/2024	2	3	1	4	8	6	1	4	1	7	16
3/31/2024	2	3	2	4	8	6	1	4	1	9	15
12/31/2023	1	3	2	3	7	7	2	5	1	8	13

Overview

The contribution rates presented are based on all actively employed and eligible participants that have a regular deferral election on the recordkeeping system that is greater than 0%/\$0.

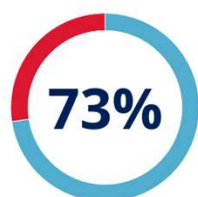
Percentage deferral elections are always included. Flat dollar deferral elections are included when a salary has been provided as a participant's salary is used to convert their flat dollar deferral election to a percentage election.

¹Insights on this page are limited to only plans active as of March 31, 2024. Calculated totals may differ from other sections of this report.

Participation rate

As of 6/30/2024

Participation rate



73%

The participation rate is based on **84** eligible participants across **1** plan included in this report.

- 61 eligible participants have a contribution election on file that is greater than 0% or \$0
- 23 eligible participants are not participating

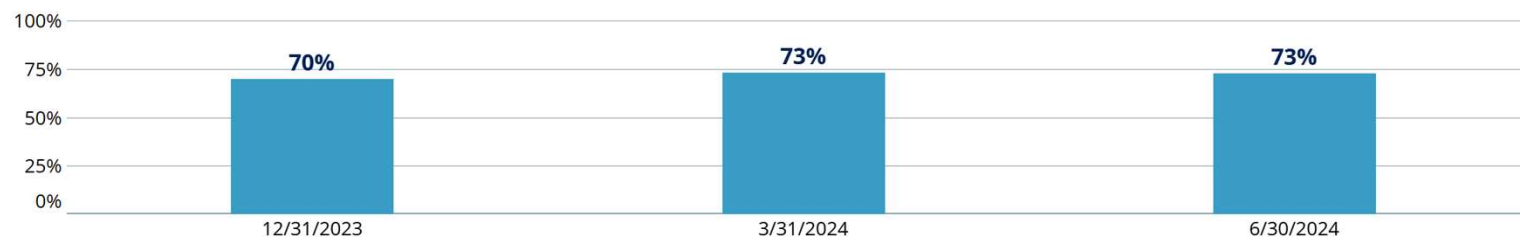
Overview of those who are not participating

- 4 have never participated and are without a balance
- 17 have never participated but have a balance
- 1 have participated previously but are not currently participating in this plan

Overview

The participation rate represents the ratio of participants that are actively participating in their plan compared to the total population of actively employed participants that are eligible to contribute. Actively participating is defined as having a regular deferral election on the recordkeeping system that is greater than 0%/\$0.

Participation rate trending

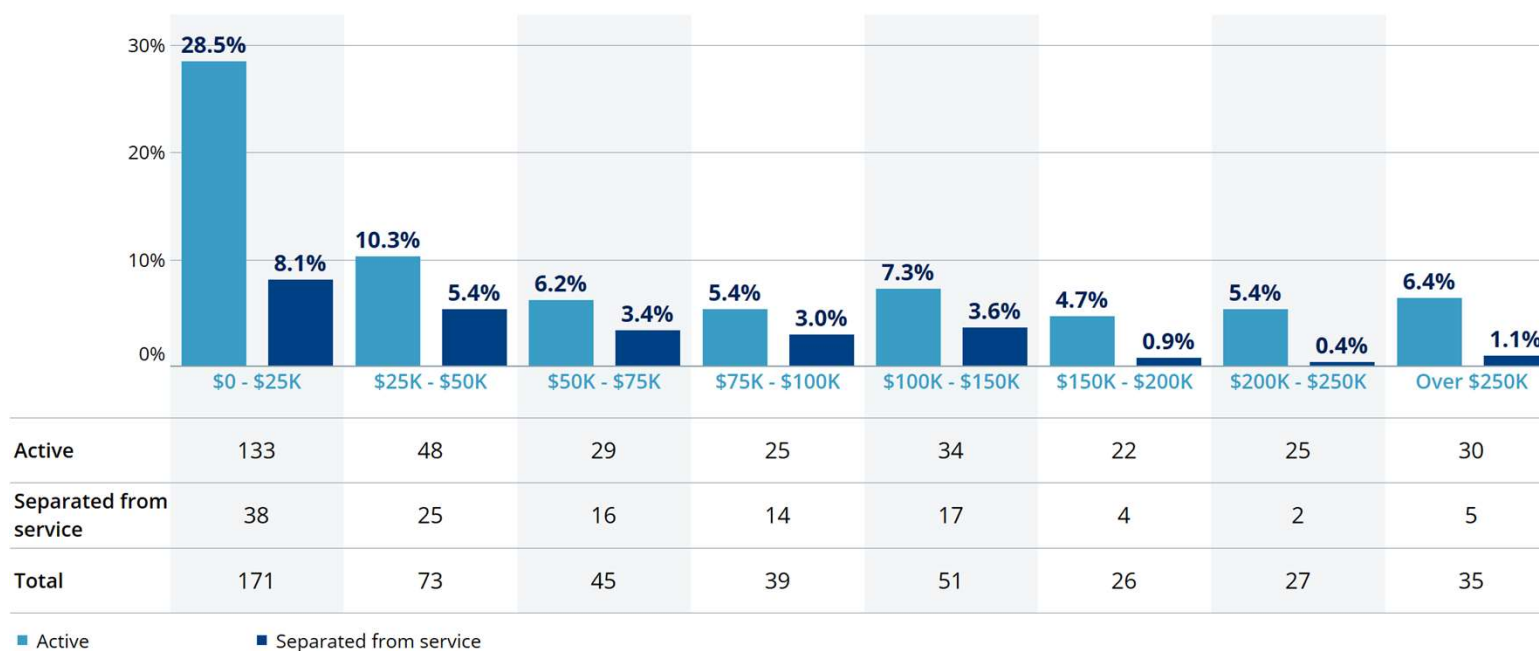


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Participant balances

As of 6/30/2024

Distribution of account balances by employment status



Overview

This breakdown of participants by account balance tier and employment status is based on all participants that have a balance greater than \$0. In the event that a participant's employment status has not been provided, they are excluded from this breakdown.

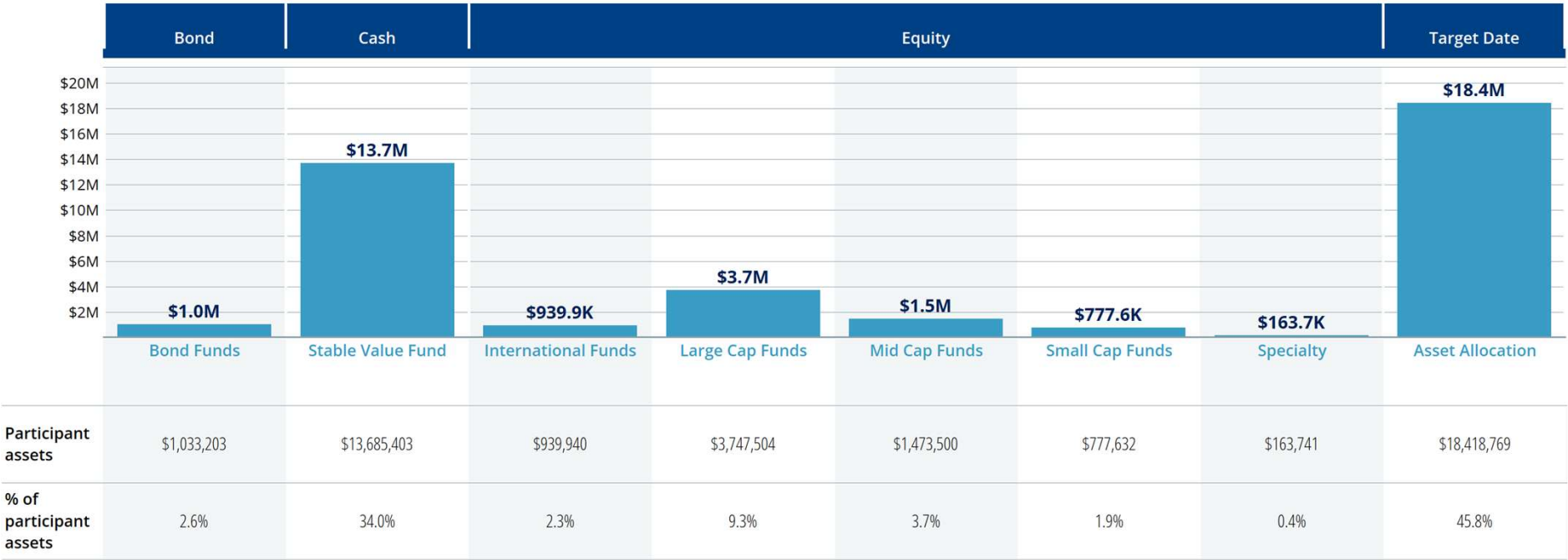
When applicable, any outstanding loan amounts are not included as part of a participant's account balance.

Asset allocation by asset class

As of 6/30/2024

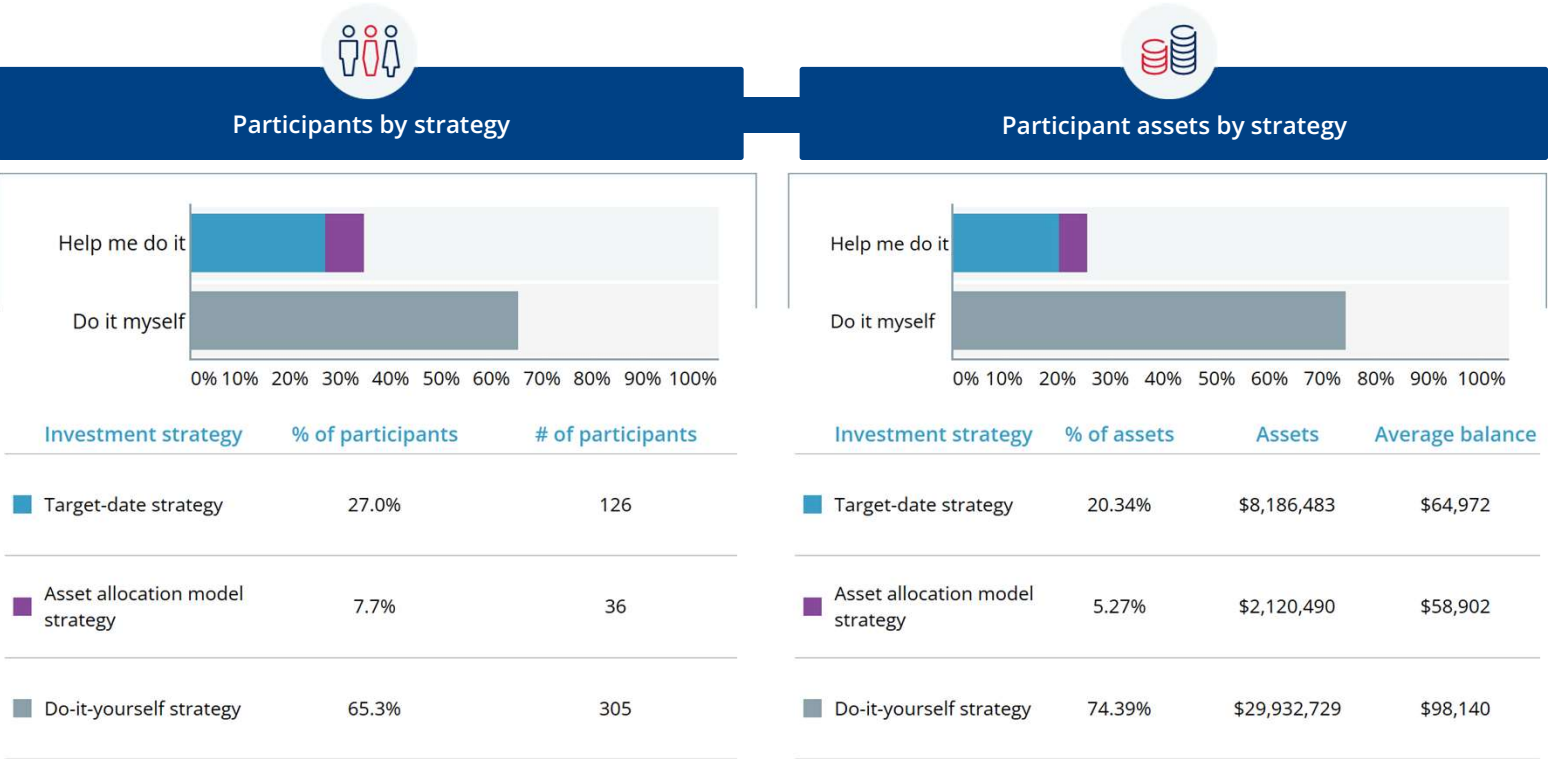
The balances and number of participants presented below are based on all participants with a balance greater than \$0. When applicable, any outstanding loan amounts are not included as part of a participant’s account balance.

Participant assets by asset class



Investment strategy utilization

As of 6/30/2024



Do-it-yourself strategy is the investment strategy utilized by the most participants with **65.3%** of participants using this strategy. However, this strategy holds a larger share of assets with **74.4%** of assets.

Overview

The investment strategy utilization is based on all participants that have a balance greater than \$0. Each participant is assigned a single investment strategy to provide insights on how investment options, features, and services are being utilized.

When a participant is assigned a strategy, 100% of their balance is grouped within that strategy even if they have a diverse investment mix. Additionally, each participants' strategy is reevaluated and assigned every month so a participant may move in and out of the different strategies from month to month.

For the full list of investment strategies and their definitions, please refer to the glossary.

Investment strategy utilization

As of 6/30/2024

Investment strategy utilization by employment status

Active participants

Investment strategy	# of participants	% of participants	Assets	% of assets	Average balance
Target-date strategy	111	23.8%	\$7,504,042	18.6%	\$67,604
Asset allocation model strategy	35	7.5%	\$2,082,880	5.2%	\$59,511
Do-it-yourself strategy	200	42.8%	\$22,192,298	55.2%	\$110,961

Separated from service participants

Investment strategy	# of participants	% of participants	Assets	% of assets	Average balance
Target-date strategy	15	3.2%	\$682,440	1.7%	\$45,496
Asset allocation model strategy	1	0.2%	\$37,610	0.1%	\$37,610
Do-it-yourself strategy	105	22.5%	\$7,740,431	19.2%	\$73,718

Overview

The investment strategy utilization is based on all participants that have a balance greater than \$0. Each participant is assigned a single investment strategy to provide insights on how investment options, features, and services are being utilized.

When a participant is assigned a strategy, 100% of their balance is grouped within that strategy even if they have a diverse investment mix. Additionally, each participants' strategy is reevaluated and assigned every month so a participant may move in and out of the different strategies from month to month.

For the full list of investment strategies and their definitions, please refer to the glossary.

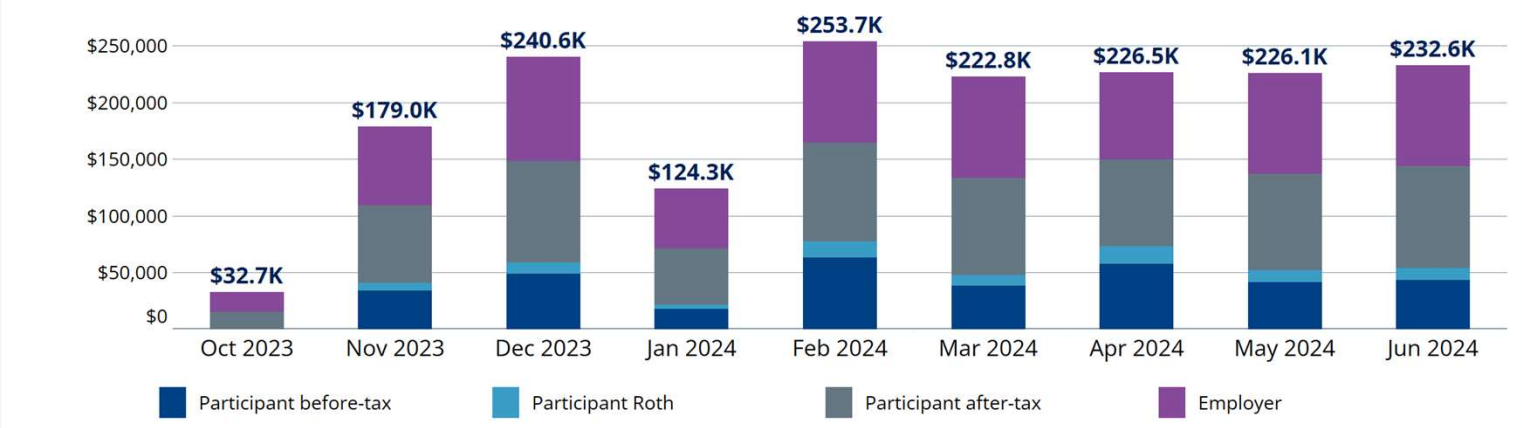
Contribution activity

As of 6/30/2024

Total contributions at-a-glance¹

	Participant before-tax	Participant Roth	Participant after-tax	Employer	Total
Year to date total contributions	\$262,657	\$63,610	\$474,430	\$485,295	\$1,285,992
Rolling 12 months total contributions	\$345,834	\$80,004	\$648,149	\$664,283	\$1,738,269

Total contribution amounts by month



Overview

The contribution activity details show the total of all contributions into participant accounts, excluding loan payments. Participant payroll contributions are categorized by their money type. Any employer contributions and any non-payroll contributions are separated into their own categories. Non-payroll contributions include rollovers, transfers, and other miscellaneous contributions and are reflected as *Other contributions*.

¹The year-to-date and rolling 12 month periods begin when the plan is loaded onto the recordkeeping system. Therefore, the periods may be less than indicated for plans that were recently added.

Contribution activity

As of 6/30/2024

Below is the breakdown of the total contribution amounts and the number of participants that had a contribution within each month

		Participant before-tax	Participant Roth	Participant after-tax	Employer	Total ¹
October 2023	Amount			\$15,649	\$17,029	\$32,679
	# of participants			128	128	128
November 2023	Amount	\$34,221	\$6,500	\$68,374	\$69,921	\$179,016
	# of participants	56	19	241	241	309
December 2023	Amount	\$48,955	\$9,894	\$89,696	\$92,037	\$240,583
	# of participants	54	20	237	237	304
January 2024	Amount	\$17,986	\$3,859	\$49,617	\$52,800	\$124,261
	# of participants	56	21	243	243	313
February 2024	Amount	\$63,459	\$13,931	\$87,430	\$88,925	\$253,745
	# of participants	58	22	243	243	315
March 2024	Amount	\$38,524	\$9,300	\$85,594	\$89,333	\$222,751
	# of participants	58	22	241	241	313
April 2024	Amount	\$57,809	\$15,381	\$76,648	\$76,684	\$226,522
	# of participants	56	22	244	244	315
May 2024	Amount	\$41,582	\$10,617	\$85,001	\$88,887	\$226,087
	# of participants	55	22	244	244	314
June 2024	Amount	\$43,297	\$10,523	\$90,139	\$88,666	\$232,625
	# of participants	55	22	239	239	309

Overview



The contribution activity details show the total of all contributions into participant accounts, excluding loan payments. Participant payroll contributions are categorized by their money type. Any employer contributions and any non-payroll contributions are separated into their own categories. Non-payroll contributions include rollovers, transfers, and other miscellaneous contributions and are reflected as *Other contributions*.

¹Total participants are the total number of unique participants across sources

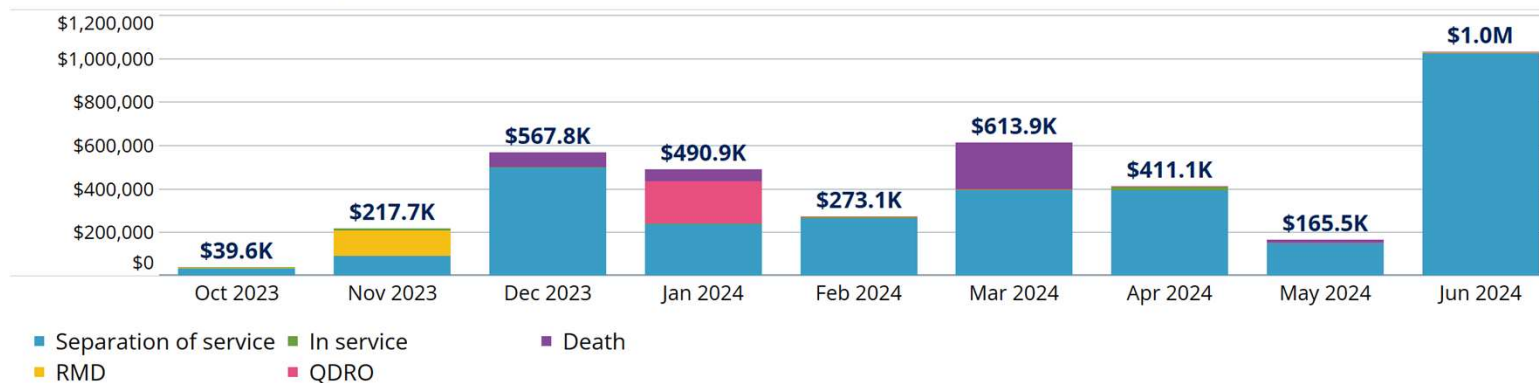
Distribution activity

As of 6/30/2024

Distribution activity at-a-glance¹

		Separation of service	RMD	In service	QDRO	Death	Total
 Year to date	Amount	\$2.5M	\$7.6K	\$34.3K	\$198.9K	\$287.2K	\$3.0M
	Transactions	82	3	4	6	7	102
 Rolling 12 months	Amount	\$3.1M	\$123.4K	\$54.8K	\$198.9K	\$355.9K	\$3.8M
	Transactions	103	36	8	6	13	166

Total distribution amounts by month



Overview

The distribution activity details show the activity for all actively employed and separated from service participants.

¹The year-to-date and rolling 12 month periods begin when the plan is loaded onto the recordkeeping system. Therefore, the periods may be less than indicated for plans that were recently added.

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Distribution activity

As of 6/30/2024

Below is the breakdown of the total amounts and the number of transactions by distribution reason within each month

		Separation of service	RMD	QDRO	In service	Death
October 2023	Amount	\$34,425	\$0		\$5,175	
	# Transactions	1	16		2	
November 2023	Amount	\$90,564	\$115,810		\$11,335	
	# Transactions	11	17		1	
December 2023	Amount	\$495,160			\$4,000	\$68,669
	# Transactions	9			1	6
January 2024	Amount	\$236,334	\$2,294	\$193,373	\$952	\$57,989
	# Transactions	11	1	1	1	2
February 2024	Amount	\$262,534		\$1,100	\$9,500	
	# Transactions	21		1	1	
March 2024	Amount	\$392,136		\$1,100	\$4,729	\$215,919
	# Transactions	15		1	1	4
April 2024	Amount	\$390,865		\$1,100	\$19,110	
	# Transactions	10		1	1	
May 2024	Amount	\$151,072		\$1,100		\$13,316
	# Transactions	8		1		1
June 2024	Amount	\$1,024,799	\$5,318	\$1,100		
	# Transactions	17	2	1		
Total	Amount	\$3,077,891	\$123,422	\$198,873	\$54,800	\$355,893
	# Transactions	103	36	6	8	13

Overview

The distribution activity details show the activity for all actively employed and separated from service participants.

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Loans

As of 6/30/2024

Population of participants with a loan

Percent of participants
7.5%

The percent of participants with a loan is based on a total of **467** participants with a balance across the **2** included plans that allow loans or that no longer offer loans but still have at least 1 outstanding loan.

Population of participants with a loan over time



Overview

The loan information reflects all outstanding loans for actively employed and separated from service participants. Outstanding loan amounts include new loans issued for the given time period. Loans that have been categorized as a distribution are not included.

Loans at-a-glance

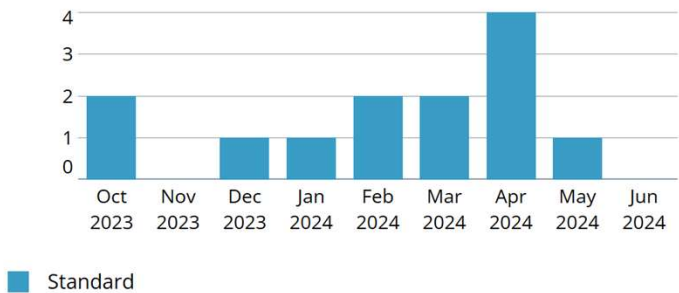
	12/31/2023	3/31/2024	6/30/2024
Average loan balance	\$12,913	\$13,362	\$13,772
# of outstanding loans	34	33	35
# of participants with a loan	34	33	35
Total amount of outstanding loans	\$439,038	\$440,961	\$482,012
# of outstanding standard loans	33	32	34
# of outstanding residential loans	1	1	1
# of participants with multiple loans	0	0	0

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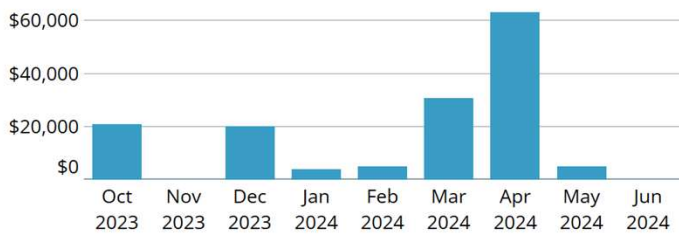
Loan activity

As of 6/30/2024

of new loans



\$ of new loans



Overview

The loan activity reflects all new loans issued for the given time period. When loans are refinanced, the loans issued amount will include the refinanced amount and the prior outstanding balance.

New loan activity details

	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024
# of new standard loans issued	2	0	1	1	2	2	4	1	0
\$ of new standard loans issued	\$21,000	\$0	\$20,095	\$3,865	\$5,000	\$30,699	\$63,056	\$5,000	\$0

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Net transfer activity by asset class

The below shows participant transfer activity in and out of each asset class for a rolling 12-month period.

For the period of June 2024 - June 2024



Plan insights

As of 6/30/2024

2 Included plans

Insights for the individual plans included in this report are presented below. The plans are ordered by the number of participants.

Plan #	Participant assets	Participants with a balance	Average balance	Eligible participants	Participants with email address	Participants without email address	Separated from service participants with a balance	Separated from service participants <\$5,000	Separated from service participants <\$1,000	Investment options	Average funds utilized
524791-01	\$32,585,308	375	\$86,222	220	68.0%	118	109	3	0	30	3
524791-02	\$7,654,393	92	\$82,395	84	86.0%	12	12	2	1	29	4

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Plan insights

As of 6/30/2024

2 Included plans

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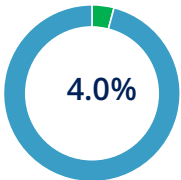
Plan #	Participation rate	Average contribution rate	Participants with a loan	Loan balance	Target-date strategy participants	Participants using asset allocation model	Do-it-yourself strategy participants
524791-01	NA	NA	22	\$282,499	85	15	278
524791-02	72.6%	9.6%	13	\$199,513	41	21	31

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GoalMaker® Participation

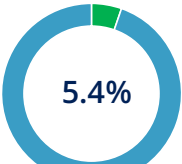
As of 6/30/2024

GoalMaker® participation



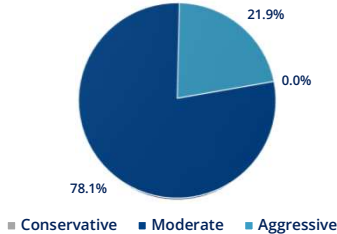
15 participants are enrolled in GoalMaker®

GoalMaker® Assets



\$1,756,191 in assets belong to these participants

GoalMaker® Percentage of Assets by strategy



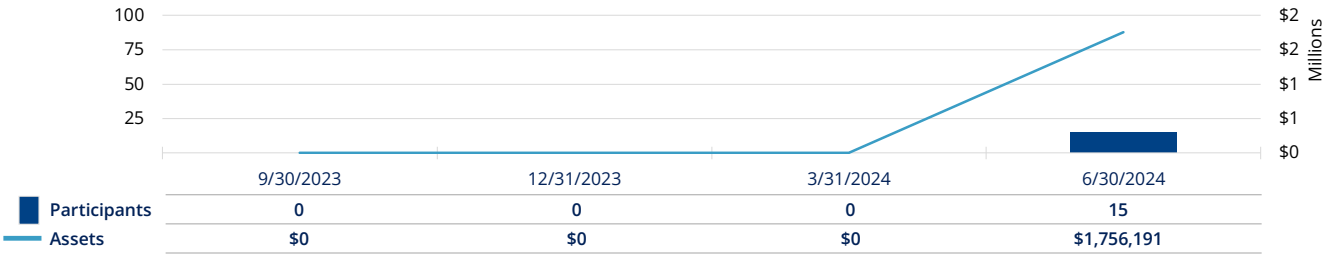
0.0%

Average contribution rate (%) for active GoalMaker® participants

0.0%

participation rate for those who actively elect GoalMaker®

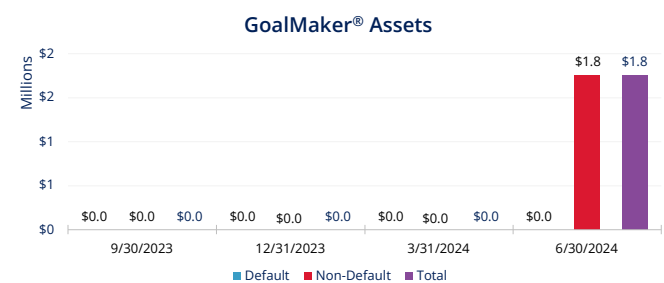
Trending



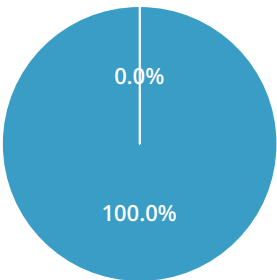
GoalMaker® Participation

Default vs Non-Default Investor

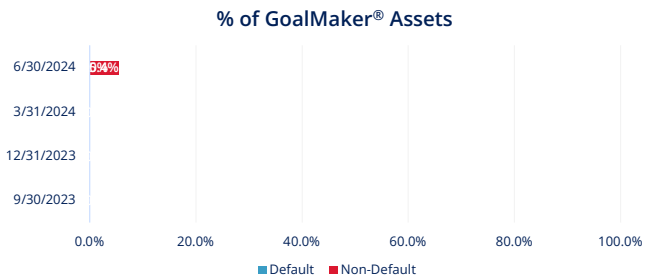
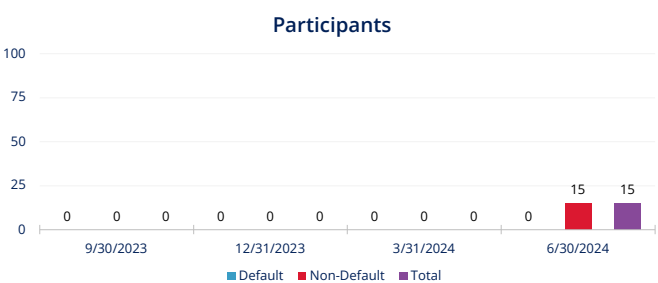
As of 6/30/2024



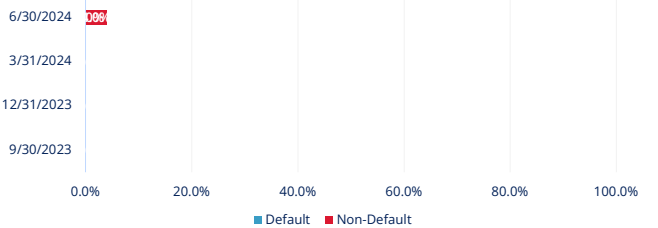
% of Assets by GoalMaker® Investor



■ Default ■ Non-Default
As of As of 6/30/2024



Participation Rate in GoalMaker®



GoalMaker® Participation

Insights by Age

As of 6/30/2024

PARTICIPANTS								
Strategy	Status	Less than 25 yrs	25 – 34 yrs	35-44 yrs	45-54 yrs	55-64 yrs	65+ yrs	Total
Conservative	Active/Suspended	0	0	0	0	0	0	0
	Terminated	0	0	0	0	0	0	0
Moderate	Active/Suspended	0	2	3	3	0	0	8
	Terminated	0	1	0	0	0	0	1
Aggressive	Active/Suspended	3	1	1	0	1	0	6
	Terminated	0	0	0	0	0	0	0
Total		3	4	4	3	1	0	15

ASSETS								
Strategy	Status	Less than 25 yrs	25 – 34 yrs	35-44 yrs	45-54 yrs	55-64 yrs	65+ yrs	Total
Conservative	Active/Suspended	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Terminated	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Moderate	Active/Suspended	\$0	\$606,685	\$429,097	\$298,931	\$0	\$0	\$1,334,714
	Terminated	\$0	\$37,610	\$0	\$0	\$0	\$0	\$37,610
Aggressive	Active/Suspended	\$75,085	\$15,886	\$8,668	\$0	\$284,228	\$0	\$383,867
	Terminated	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total		\$75,085	\$660,182	\$437,765	\$298,931	\$284,228	\$0	\$1,756,191

GoalMaker® asset allocation by fund

GoalMaker® vs Non-GoalMaker®

Asset Class	Investment Option	GoalMaker Assets		Non-GoalMaker Assets		Total Participant Assets
		Total balance	% of Total	Total balance	% of Total	Total balance
Asset Allocation	American Century One Choice 2025 R6	\$0	0.0%	\$3,206,239	100.0%	\$3,206,239
	American Century One Choice 2030 R6	\$0	0.0%	\$2,171,061	100.0%	\$2,171,061
	American Century One Choice 2035 R6	\$0	0.0%	\$1,823,228	100.0%	\$1,823,228
	American Century One Choice 2040 R6	\$0	0.0%	\$1,325,347	100.0%	\$1,325,347
	American Century One Choice 2045 R6	\$0	0.0%	\$393,868	100.0%	\$393,868
	American Century One Choice 2050 R6	\$0	0.0%	\$474,495	100.0%	\$474,495
	American Century One Choice 2055 R6	\$0	0.0%	\$557,708	100.0%	\$557,708
	American Century One Choice 2060 R6	\$0	0.0%	\$341,961	100.0%	\$341,961
	American Century One Choice 2065 R6	\$0	0.0%	\$44,416	100.0%	\$44,416
	American Century One Choice In Retire R6	\$0	0.0%	\$3,422,369	100.0%	\$3,422,369
	Day One IncomeFlex Target Balanced Fund	\$0	0.0%	\$10,764	100.0%	\$10,764
Bond Funds	BNY Mellon Global Fixed Income Y	\$0	0.0%	\$9,290	100.0%	\$9,290
	BlackRock High Yield Bond Portfolio K	\$0	0.0%	\$63,108	100.0%	\$63,108
	JHancock Bond R6	\$0	0.0%	\$131,822	100.0%	\$131,822
	Loomis Sayles Core Plus Bond N	\$180,669	41.5%	\$254,982	58.5%	\$435,652
	Pioneer Strategic Income K	\$0	0.0%	\$21,231	100.0%	\$21,231
International Funds	American Century Emerging Markets R6	\$0	0.0%	\$8,645	100.0%	\$8,645
	MFS Intl Diversification R6	\$511,806	85.6%	\$85,838	14.4%	\$597,644
	PGIM QMA International Equity R6	\$0	0.0%	\$39,871	100.0%	\$39,871
Large Cap Funds	Large Cap Growth / MFS Fund	\$230,212	22.9%	\$776,162	77.1%	\$1,006,374

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524791-01 Money Purchase Pension Plan & Trust Agreement City of Shelton

GoalMaker® asset allocation by fund

GoalMaker® vs Non-GoalMaker®

Asset Class	Investment Option	GoalMaker Assets		Non-GoalMaker Assets		Total Participant Assets
		Total balance	% of Total	Total balance	% of Total	Total balance
Large Cap Funds	Vanguard 500 Index Admiral	\$0	0.0%	\$967,659	100.0%	\$967,659
	Vanguard Equity-Income Adm	\$254,603	40.3%	\$377,778	59.7%	\$632,381
Mid Cap Funds	Janus Henderson Enterprise N	\$146,836	19.2%	\$619,607	80.8%	\$766,444
	MFS Mid Cap Value R6	\$0	0.0%	\$14,936	100.0%	\$14,936
	Vanguard Mid Cap Index Fund - Admiral	\$0	0.0%	\$363,716	100.0%	\$363,716
Small Cap Funds	T. Rowe Price QM US Small-Cap Growth Eq	\$0	0.0%	\$76,343	100.0%	\$76,343
	Vanguard Small Cap Index Adm	\$0	0.0%	\$98,097	100.0%	\$98,097
	Victory Integrity Small-Cap Value R6	\$205,876	77.1%	\$61,096	22.9%	\$266,971
Specialty	Cohen & Steers Real Estate Securities Z	\$0	0.0%	\$88,182	100.0%	\$88,182
Stable Value Fund	Guaranteed Income Fund	\$226,188	1.7%	\$12,999,297	98.3%	\$13,225,486
Total		\$1,756,191	5.4%	\$30,829,117	94.6%	\$32,585,308

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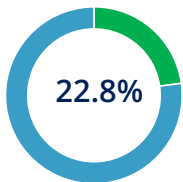
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524791-01 Money Purchase Pension Plan & Trust Agreement City of Shelton

GoalMaker® Participation

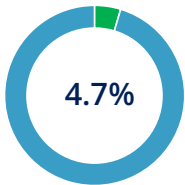
As of 6/30/2024

GoalMaker® participation



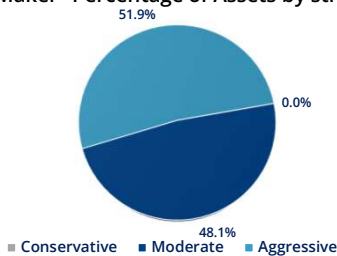
21 participants are enrolled in GoalMaker®

GoalMaker® Assets



\$358,679 in assets belong to these participants

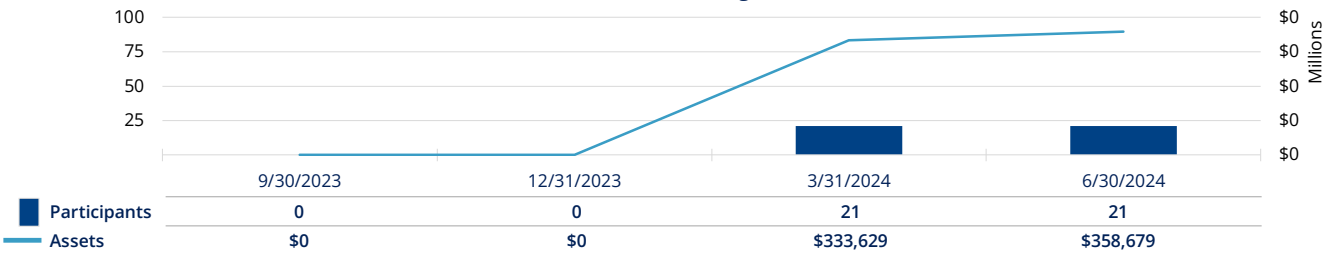
GoalMaker® Percentage of Assets by strategy



5.5%

Average contribution rate (%) for active GoalMaker® participants

Trending



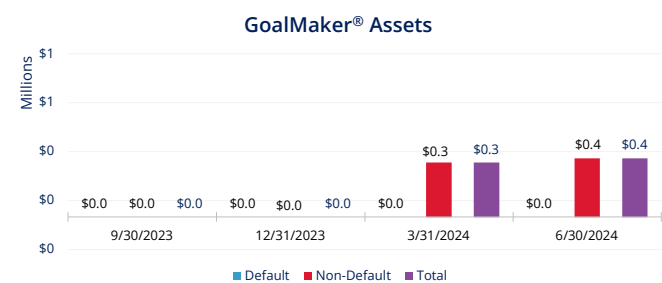
23.8%

participation rate for those who actively elect GoalMaker®

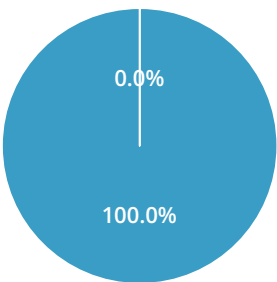
GoalMaker® Participation

Default vs Non-Default Investor

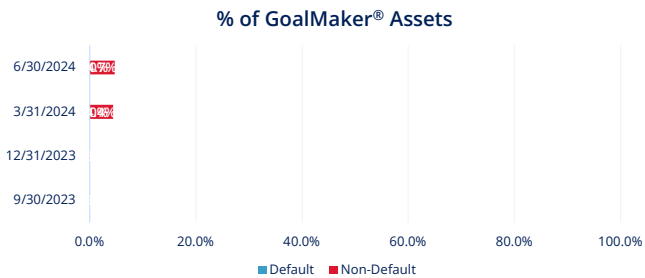
As of 6/30/2024



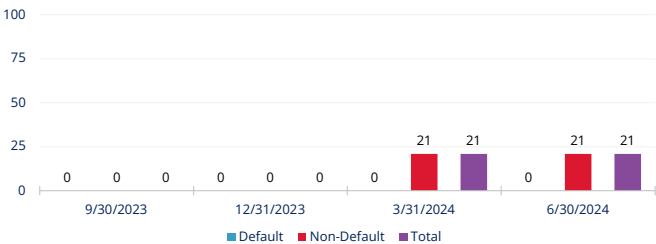
% of Assets by GoalMaker® Investor



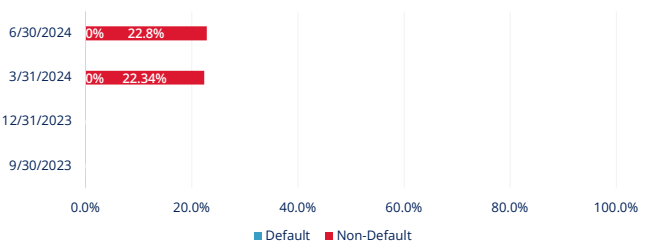
■ Default ■ Non-Default
As of As of 6/30/2024



Participants



Participation Rate in GoalMaker®



GoalMaker® Participation

Insights by Age

As of 6/30/2024

PARTICIPANTS

Strategy	Status	Less than 25 yrs	25 – 34 yrs	35-44 yrs	45-54 yrs	55-64 yrs	65+ yrs	Total
Conservative	Active/Suspended	0	0	0	0	0	0	0
	Terminated	0	0	0	0	0	0	0
Moderate	Active/Suspended	0	4	1	5	1	0	11
	Terminated	0	0	0	0	0	0	0
Aggressive	Active/Suspended	1	2	2	2	2	1	10
	Terminated	0	0	0	0	0	0	0
Total		1	6	3	7	3	1	21

ASSETS

Strategy	Status	Less than 25 yrs	25 – 34 yrs	35-44 yrs	45-54 yrs	55-64 yrs	65+ yrs	Total
Conservative	Active/Suspended	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Terminated	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Moderate	Active/Suspended	\$0	\$59,798	\$923	\$57,475	\$54,366	\$0	\$172,561
	Terminated	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aggressive	Active/Suspended	\$19,641	\$23,765	\$25,501	\$8,512	\$33,888	\$74,811	\$186,118
	Terminated	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total		\$19,641	\$83,563	\$26,424	\$65,987	\$88,253	\$74,811	\$358,679

GoalMaker® asset allocation by fund

GoalMaker® vs Non-GoalMaker®

Asset Class	Investment Option	GoalMaker Assets		Non-GoalMaker Assets		Total Participant Assets
		Total balance	% of Total	Total balance	% of Total	Total balance
Asset Allocation	Day One 2015 Fund	\$0	0.0%	\$497,931	100.0%	\$497,931
	Day One 2020 Fund	\$0	0.0%	\$377,530	100.0%	\$377,530
	Day One 2025 Fund	\$0	0.0%	\$1,199,907	100.0%	\$1,199,907
	Day One 2030 Fund	\$0	0.0%	\$276,863	100.0%	\$276,863
	Day One 2035 Fund	\$0	0.0%	\$594,211	100.0%	\$594,211
	Day One 2040 Fund	\$0	0.0%	\$743,000	100.0%	\$743,000
	Day One 2045 Fund	\$0	0.0%	\$684,758	100.0%	\$684,758
	Day One 2055 Fund	\$0	0.0%	\$160,657	100.0%	\$160,657
	Day One Income Fund	\$0	0.0%	\$106,836	100.0%	\$106,836
	Day One IncomeFlex Target Balanced Fund	\$0	0.0%	\$5,620	100.0%	\$5,620
Bond Funds	Core Plus Bond / Reams Fund	\$30,550	45.9%	\$36,044	54.1%	\$66,595
	High Yield Bond / PGIM Fund	\$0	0.0%	\$269,307	100.0%	\$269,307
	International Bond Plus / PIMCO Fund	\$0	0.0%	\$11,035	100.0%	\$11,035
	PGIM Total Return Bond Fund (IS)	\$0	0.0%	\$25,165	100.0%	\$25,165
International Funds	International Value / LSV Asset Mngmnt	\$112,664	58.8%	\$78,910	41.2%	\$191,574
	Intnl Blend (sub-adv by Wellington Mgmt)	\$0	0.0%	\$102,207	100.0%	\$102,207
Large Cap Funds	Dryden S&P 500 Index Fund (IS Platform)	\$0	0.0%	\$366,515	100.0%	\$366,515
	Large Cap Growth III Fund (AmerCentury)	\$49,514	10.1%	\$442,116	89.9%	\$491,630
	Large Cap Value / Barrow Hanley Fund	\$54,325	19.2%	\$228,621	80.8%	\$282,945
Mid Cap Funds	ClearBridge Mid Cap Class IS	\$0	0.0%	\$103,423	100.0%	\$103,423

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524791-02 City of Shelton Deferred Compensation Plan

GoalMaker[®] asset allocation by fund

GoalMaker[®] vs Non-GoalMaker[®]

Asset Class	Investment Option	GoalMaker Assets		Non-GoalMaker Assets		Total Participant Assets
		Total balance	% of Total	Total balance	% of Total	Total balance
Mid Cap Funds	Mid Cap Growth / Westfield Capital Fund	\$31,545	16.5%	\$159,434	83.5%	\$190,979
	Mid Cap Value / Integrity Fund	\$0	0.0%	\$34,003	100.0%	\$34,003
Small Cap Funds	Putnam Small Cap Growth Y	\$0	0.0%	\$216,199	100.0%	\$216,199
	Small Cap Value / Victory Fund	\$44,669	37.2%	\$75,355	62.8%	\$120,024
Specialty	Real Estate / Cohen & Steers Fund	\$0	0.0%	\$75,559	100.0%	\$75,559
Stable Value Fund	Guaranteed Income Fund	\$35,411	7.7%	\$424,508	92.3%	\$459,918
Total		\$358,679	4.7%	\$7,295,714	95.3%	\$7,654,393

GoalMaker’s model allocations are based on generally accepted financial theories that take into account the historic returns of different asset classes. However, past performance of any investment does not guarantee future results. Participants should consider their other assets, income, and investments (e.g., equity in a home, Social Security benefits, individual retirement plan investments, etc.), in addition to their interest in the plan, to the extent those items are not taken into account in the model. Participants should also periodically reassess their GoalMaker investments to make sure their model continues to correspond to their changing attitudes and retirement time horizon.

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524791-02 City of Shelton Deferred Compensation Plan

Glossary of terms

Subject	Description
Balances	Participant assets is the summation of all participant balances. (Excludes any loan balances). Plan assets is the summation of all plan balances such as forfeitures. Total assets is the summation of all participant and plan balances.
Cash flow	Cash flow illustrates the inflows and outflows of dollars from the plan by all actively employed and separated from service participants. The difference in the beginning balance and the ending balance is the result of adding and subtracting the following cash flow activity events: Contributions, disbursements, participant fees, loans issued, loan payments, transfers, adjustments, dividends, and gain/loss to reflect the ending balance.
Contribution activity	Contribution activity reflects all new participant account money such as: contributions via payroll, one-time contributions, employer contributions, and rollovers. Contributions are illustrated as participant and employer funded. Participant contributions are further broken down by before-tax, Roth, and after-tax contributions when applicable. The contribution activity will match the contribution totals illustrated on the Cash Flow slide.
Distribution activity	<p>Distributions are based on actively employed and separated from service plan participants. The distribution categories are derived from the methods in which assets are removed from the plan. The possible categories are: Deminimis, Hardship, Death, Housing allowance, In-service, QDRO, Required minimum distributions (RMD), Separation of service, Service credits, CARES Act, SECURE Act and Other*.</p> <p>*"Other" is a combined category for infrequently used distributions such as but not limited to: contract exchanges, disability, 1035 exchanges, defined benefit payout, dividend payment, early distribution penalty, transfer to an IRA, Roth conversions, etc. The category also includes transaction reversals.</p>
Loans	<p>Overall loan insights reflect both general purpose loans and principal residence loans. Loans belonging to both actively employed and separated from service plan participants are included. Active loans in default are included.</p> <p>The total amount of outstanding loans includes any loans that were issued during the month of the reported month-end. The average loan balance is calculated by dividing the total of all active and outstanding loan balances by the total number of active and outstanding loans. The percent of participants with a loan is calculated by dividing the number of participants with at least one active and outstanding loan by all participants with a balance greater than \$0.</p>

Glossary of terms

Subject	Description
Investment strategy	<p>Investment strategy includes all actively employed and separated from service plan participants with a balance. Each participant is assigned to a single investment strategy by evaluating the criteria for each investment strategy against the participant's fund balances and their use of investment services and features. This evaluation is done in a particular order and the investment strategy that ends up being assigned is the first one that has its criteria met.</p> <p>The evaluation order and criteria for each possible investment strategy is as follows:</p> <ul style="list-style-type: none">• Managed accounts: Assigned to any participant enrolled in an available managed account service.• Online advice: Assigned to any participant utilizing an available online advice service.• Asset allocation model strategy: Assigned to any participant enrolled in a model portfolio.• Brokerage: Assigned to any participant utilizing an available self-directed brokerage account for any portion of their balance.• Target-date strategy: Assigned to any participant with greater than 95% of their balance invested in one or two target-date funds. 5% of their remaining balance may be invested in funds in other asset classes.• Risk-based strategy: Assigned to any participant with greater than 95% of their balance invested in one or two risk-based funds. 5% of their remaining balance may be invested in funds from other asset classes.• Do-it-yourself strategy: Assigned to any participant that is not classified under any of the above investment strategies. <p>When applicable, the number of participants and their associated total balances that are assigned to the Target-date strategy or the Risk-based strategy will not match the assets and participant counts reported elsewhere for the funds within the Target-date or Risk-based asset classes. This is because all fund reporting is based on the holdings of all participants, regardless of a participant's assigned investment strategy.</p>
Net transfer activity by asset class	<p>Net transfer activity is the net of the transfer in and transfer out financial activity for funds within each asset class. Plan level assets and outstanding loan balances are not included.</p>

Glossary of terms

Subject	Description
Lifetime Income Score	<p>The Lifetime Income Score is based on all actively employed and eligible participants that meet the following criteria: Date of birth on file, valid annual salary of at least \$10,000, and assets from outside sources that are less than \$5 million. The Lifetime Income Score assumes a retirement income replacement rate of 75% of current income for all participants or a different plan-chosen replacement rate when applicable.</p> <p>Assumptions used by the Lifetime Income Score change over time so the historical results provided may be based on assumptions that are different from the current period. For more information please see the Lifetime Income Score Important Information and Disclosure located on the Data Library dashboard in the Plan Service Center.</p>
Participation rate	<p>The participation rate represents the ratio of participants that are actively participating in the plan compared to the total population of actively employed participants that are eligible to contribute to the plan. Actively participating is defined as having a regular deferral election on the recordkeeping system that is greater than 0%/\$0. Before-tax, Roth, after-tax, and catch-up deferral elections are included.</p>
Contribution rates	<p>Contribution rates are based on all actively employed and eligible participants that have not reached their annual contribution limit and that have a deferral election on the recordkeeping system that is greater than 0%/\$0. Before-tax, Roth, after-tax, and catch-up deferral elections are included.</p> <p>The rates reflected always include percentage deferral elections. Flat dollar deferral elections are also included when a salary has been provided as a participant's salary is used to convert their flat dollar deferral election to a percentage election.</p>



Thank you